

19.1 8.17.23

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 501 will meet on the 7th day of September 2023 at 6:10 PM at the Burnett Admin. Center, 624 SW 24th Street, (or at the immediate conclusion of the Exceeding Revenue Neutral Rate Hearing scheduled at 6:00 PM), Topeka, KS 66611 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the Burnett Admin. Center, 624 SW 24th Street, The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	101,910,814	20.000	108,292,919	20.000	112,986,567	13,572,647	20.000
Supplemental General (LOB)	08	32,996,694	16.352	34,204,495	14.345	33,900,000	11,727,029	14.226
SPECIAL REVENUE								
Federal Funds	07	29,373,234		40,606,448		35,191,086		
Adult Education	10	0	0.000	80,566	0.000	200	0	0.000
Preschool-Aged At-Risk	11	1,115,835		1,178,861		1,540,836		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	24,686,814		31,250,827		32,876,888		
Bilingual Education	14	3,763,343		3,422,756		4,058,361		
Virtual Education	15	494,788		352,486		670,184		
Capital Outlay	16	10,149,148	7.999	9,283,868	7.641	14,907,231	5,717,125	6.750
Driver Training	18	0		0		0		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	8,793,805		10,542,618		13,035,298		
Professional Development	26	229,129		373,962		699,733		
Parent Education Program	28	555,473		622,048		1,256,820		
Summer School	29	13,358		4,270		362,462		
Special Education	30	40,097,621		42,340,712		46,852,438		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	2,972,667		3,053,872		3,764,179		
Gifts and Grants	35	2,046,881		5,707,304		4,362,302		
Special Liability Expense Fund	42	238,436	0.034	276,127	0.026	299,805	114,736	0.139
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	2,875,033		2,754,551				
KPERS Special Retirement Contribution	51	16,721,336		17,548,276		18,688,914		
Contingency Reserve	53	1,500,000		0				
Textbook & Student Material Revolving	55	1,199,719		1,402,103				
Activity Fund	56	374,088		459,461				
DEBT SERVICE								
Bond and Interest #1	62	8,393,475	4.000	7,944,591	4.001	9,578,138	2,824,541	3.427
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	290,501,691	48.385	321,703,121	46.013	335,031,442	33,956,078	44.542
Less: Transfers	105	71,525,228		82,609,224		68,550,226		
NET USD EXPENDITURES	110	218,976,463		239,093,897		266,481,216		
TOTAL USD TAXES LEVIED	115	32,467,685		32,538,503		33,956,078		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$32,467,685		\$32,538,503		\$33,956,078		
Assessed Valuation - General Fund	128	\$622,948,964		\$620,540,143		\$678,632,346		
Assessed Valuation - All Other Funds	130	\$698,695,671		\$766,423,199		\$824,310,377		
Assessed Valuation - Capital Outlay	129	\$694,420,503		\$762,286,358		\$846,981,410		
Outstanding Indebtedness, July 1								
		2021		2022		2023		
General Obligation Bonds	135	149,440,000		146,460,000		143,285,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	1,834,569		1,251,750		6,236,047		
TOTAL USD DEBT	155	151,274,569		147,711,750		149,521,047		

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Sue Bolley
Board President

Carleen M Lister
Clerk of the Board