

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 501 will meet on the 18th day of August, 2016 at 6:30 PM, at the Burnett Administration Center, 624 SW 24th Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the Burnett Administration Center, 624 SW 24th Street and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)	
<b>OPERATING</b>								
General	06	94,217,651	20.000	121,159,323	20.000	104,956,598	11,173,691	20.000
Supplemental General (LOB)	08	30,558,559	17.066	29,841,284	17.315	33,616,616	10,345,757	16.353
<b>SPECIAL REVENUE</b>								
Adult Education	10	287,485	0.151	192,849	0.000	249,633	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	3,923,728		4,002,726		4,453,475		
Virtual Education	15	885,359		420,045		604,237		
Capital Outlay	16	6,270,057	8.000	6,876,149	7.198	12,756,722	4,858,625	7.680
Driver Training	18	0		0		0		
Extraordinary School Program	22	0		0		0		
Food Service	24	7,851,455		8,183,155		10,482,851		
Professional Development	26	297,416		186,391		337,933		
Parent Education Program	28	587,920		573,862		959,079		
Summer School	29	45,652		36,081		216,399		
Special Education	30	32,517,055		32,342,323		35,933,435		
Vocational Education	34	1,732,563		1,780,156		2,262,041		
Special Liability Expense Fund	42	197,683	0.414	168,569	0.310	427,500	190,188	0.301
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	1,576,932		2,458,023				
Federal Funds	07	15,648,442		15,709,867		18,960,185		
Gifts and Grants	35	4,038,998		2,799,575		3,101,212		
At Risk (4Yr Old)	11	1,144,902		1,148,551		1,354,307		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	18,254,690		18,133,841		19,818,225		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	9,585,143		8,594,373		11,861,386		
Contingency Reserve	53	3,582,000		4,135,437				
Textbook & Student Material Revolving	55	662,800		789,786				
Activity Fund	56	358,583		365,739				
Tuition Reimbursement Fund	57	0		0		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	6,766,907	6.905	9,766,363	6.899	5,465,812	4,038,445	6.384
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>240,991,980</b>	<b>52.536</b>	<b>269,664,468</b>	<b>51.722</b>	<b>267,817,646</b>	<b>30,606,706</b>	<b>50.718</b>
Less: Transfers	105	66,025,328	xxxxxx	95,185,615	xxxxxx	62,720,420	xxxxxx	xxxxxx
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>174,966,652</b>	<b>xxxxxx</b>	<b>174,478,853</b>	<b>xxxxxx</b>	<b>205,097,226</b>	<b>xxxxxx</b>	<b>xxxxxx</b>
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>30,353,970</b>	<b>xxxxxx</b>	<b>30,560,252</b>	<b>xxxxxx</b>	<b>30,606,706</b>	<b>xxxxxx</b>	<b>xxxxxx</b>
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>30,353,970</b>		<b>30,560,252</b>		<b>30,606,706</b>		
Assessed Valuation - General Fund	128	\$530,185,151		\$544,077,783		\$558,684,555		
Assessed Valuation - All Other Funds	130	\$605,767,414		\$619,622,846		\$632,633,477		
<b>Outstanding Indebtedness, July 1</b>		<b>2014</b>		<b>2015</b>		<b>2016</b>		
General Obligation Bonds	135	129,360,000		123,110,000		151,160,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>129,360,000</b>		<b>123,110,000</b>		<b>151,160,000</b>		

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

*C Patrick Woods*  
President - C Patrick Woods

*Carleen Lister*  
Clerk of the Board - Carleen Lister